

Standard Purchasing Terms for Saferoad Traffic AS Norway

1. General Conditions

These purchasing terms apply to all purchases of goods and services made by Saferoad Traffic AS Norway, unless otherwise agreed in writing.

2. Ordering and Confirmation

- **Ordering:** All orders must be made in writing and include specifications, quantities, prices, and delivery terms.
- **Order Confirmation:** The supplier must send an order confirmation no later than three days after the order date. The supplier is responsible for ensuring that the order confirmation is correct in relation to the buyer's order.

3. Prices and Payment Terms

- **Prices:** All prices shall be fixed and include all costs, including packaging and exclusive of freight, unless otherwise agreed.
- **Payment:** Payment will be made within 45 days after receipt of the invoice and approved delivery.

4. Delivery

- **Delivery Time:** Delivery must take place within the confirmed delivery time. Delays must be reported immediately.
- **Incoterms:** Unless otherwise agreed in writing between the parties, deliveries shall be made according to FCA (Free Carrier) to the buyer's address registered in the purchase order.

5. Quality and Inspection

- **Quality:** The goods must meet the agreed specifications and standards.
- **Inspection:** Saferoad Traffic reserves the right to inspect the goods upon receipt. Any defects or deviations must be reported within 10 working days.

6. Warranty

The supplier guarantees that the goods are free from defects for at least 12 months after delivery unless otherwise agreed. Any defective goods shall be replaced or repaired at no cost to Saferoad Traffic.

7. Liability and Insurance

- **Liability:** The supplier is responsible for all damages arising from defective goods or services.
- **Insurance:** The supplier must have sufficient insurance to cover any damages or losses.

8. Confidentiality

All information exchanged between the parties shall be treated confidentially and not shared with third parties without written consent.

9. Supplier Code of Conduct

The supplier is aware of and understands the "Supplier Code of Conduct," which includes requirements for ethical business practices, working conditions, human rights, health, environment, safety, quality, and product responsibility. Violations of the Supplier Code of Conduct may result in actions from Saferoad, including termination of contracts and business relationships. The content of "Saferoad's Code of Conduct" is available at saferoad.com.

10. Termination

Saferoad Traffic reserves the right to cancel the order in whole or in part if the supplier does not fulfill its obligations.

11. Dispute Resolution

Any disputes shall be attempted to be resolved through negotiations. If this is not successful, the dispute shall be settled by arbitration in accordance with applicable law at Oslo District Court.

Saferoad Traffic reserves the right to update these terms as needed. For questions or further information, please contact our purchasing department.